

## IN THE WORLD OF FINANCE

BUSINESS RILES  
IN STOCK MARKETTrading in Small Amounts  
Following Lower Cable  
Quotations.

NEW YORK, July 19.—The stock market was generally heavy in the early trading, reflecting lower foreign markets. Arbitrage brokers sold a small amount of stocks for London, and there was some pressure of the stocks around the room through Western houses, but generally the trading was professional and confined to the room traders, who had turned to the bear side and were working to bring out long stock at lower levels.

Government bonds unchanged; other bonds steady, and more active. Market movements after the first hour were exceedingly narrow, and price changes small and unimportant in all parts of the room.

## FINANCIAL GOSSIP

A seat on the Philadelphia stock exchange recently sold for \$12,000. This is a drop of \$3,000 from the high record of last winter.

The directors of both the Union Pacific and St. Paul roads are scheduled to hold meetings daily, and it was rumored yesterday that "important developments" might be forthcoming in connection.

The directors of the Illinois Central Railroad Company, at the meeting yesterday, placed the stock upon a "regular" 7 per cent basis, by the declaration of a semi-annual rate of 3 1/2 per cent.

Judge Gary's statement to the effect that no "one land deal" announcement would be forthcoming in the near future caused selling of both the United States Steel stocks and Great Northern preferred. Northern Pacific and Northwest were also off in sympathy on small dealings.

Judge Henry A. Holt, of the Corporation Court, at Staunton, Va., decided that the Virginia 2 cents a mile law is in violation of the Fourteenth Amendment of the United States Constitution, and therefore is void.

The income of the various steel companies in the second quarter of 1935 exceeded all previous records for three months. It is estimated that the leading steel companies of the country earned at the rate of \$20,000,000 net per year in the second quarter of the current fiscal year.

REAL ESTATE TRANSFERS  
PLACED ON RECORD

F street northeast, between Sixth and Seventh streets—Sophie C. Berger et al. to Robert Lee O'Brien, lot 28, square 855, \$10.

Kalamazoo Heights—John D. Patten to Jeanie M. Patten, lot 15, block 7, E. Thirtieth-second street northeast—between Q and R streets—Jesse H. Wilson et ux. to Edgar C. Blackman, part lot 30, square 120, \$10.

1821 Thirtieth street northwest—Gilbert J. Osterman et al. to James R. Martin, lot 13, square 274, \$10.

Seventh street extended—Edward J. Stellwagen et ux. to Edward H. Koss, part lots 4 and 5, Jamaica and Smith's Veneer, \$10,000.

514 Third street southeast—May F. Marr to Fannie Cohen, lot 37, square 797, \$10.

Half of V streets southwest—Julian S. Patterson et ux. to Richard F. Hartnett, original lot 6, square S. of 607, \$10.

Alley between D and E, Thirtieth and Fourteenth streets southeast—Georgiana M. Raybold et al. to George W. Wilson, to Blanche B. Bennett, part original lot 7, square 1942, \$10.

Margaret Bohn to same, part same lot, \$10.

East Deanwood—Frank T. Rawlings et ux. to Edward D. Gaines, lot 16, block 6, \$10.

Kalamazoo Heights—Charles G. Williams to Charles O. Rice, part lot 14, block 3, \$10.

F street northeast, between Thirtieth and Fourteenth streets—Edgar A. Nelson et ux. to Rosa Trueman, lot 166, square 1029, \$10.

Fourteenth street northwest, between L and M streets—Ellen B. Greene et al. to Charles C. and Mary E. Wilson, part original lot 11, square 347, \$15,000.

A street southeast between Seventh and Eighth streets—George W. Beckman et ux. to John W. Roddy and Elizabeth R. Roddy, lot 35, square 889, \$10.

Columbia Heights—Lizzie J. Hills et al. to Solomon Behrend, lot 2, block 25, \$10.

Seventh street southwest between F and G streets—Ed Behrend to Lizzie J. Hills and Anna E. Largey, part original lots 12 and 13, square 437, \$10.

C street southeast, between Fourteenth and Fifteenth streets—Jesse R. Armstrong to J. Harold McDowell, original lot 14, square 1661, \$10.

1 street southwest, between Sixth and Seventh streets—George C. Humphrey et ux. to Margaret A. McElvaine, lot 72, square 470, \$10. Same to Emma L. Ellis, lot 72, square 470, \$10. Same to Mary E. Vehmeyer, lot 72, square 470, \$10.

228 to 124 E street southeast—Mary E. Holmes et al. to Mary A. Mellen, lots 71, 72, 73, square 1013, \$10.

First Addition to American University Heights—DeWitt C. Croissant et al., trustees, to Edison J. Farley, lots 17 and 18, block 3, \$10.

Twelfth and E streets northwest, and Eleventh and E streets northwest, parts original lots 4 and 4, square 221, and part original lot 4, square 347, \$10.

## N. Y. STOCK MARKET

## AMERICAN BANK

UP SEVEN POINTS  
Expected Important Changes  
Given as Reason for Upward Movement.

What there was of business at today's session of the Washington Stock Exchange was confined largely to Mergerthaler and the bonds of the Washington Railway Company. The demand for the former still continued strong, and the price held well at 19 1/2, with transactions in 85 shares. In the bond call the purchases of the Railway 4 per cent made up a total of \$15,500, and the buying was considered as of excellent character.

The special feature of interest was the increasingly strong demand for the stock of the American Bank and the absence of any offerings. For some time the bid has hung around 170, and the trading has been of a decidedly negative character. On Monday the board was surprised by a show of interest and an advance in the bid, which was today carried further along to 177, with the bidding well distributed around the room.

The addition of a new element in the band which will bring a large increase in business and prestige is given as one of the reasons for the demand.

With the exception of 100 shares of Greene Copper stock, which sold at 20 1/2, a short fraction, that class of securities was entirely neglected. In fact, with the exceptions already noted, the session was without interest.

A private telegram to a prominent broker and official of the Stock Exchange states that George Mitchell, president of the Mitchell Mining Company, W. C. Greene, claiming a one-third interest in the Coburn Grande mine, one of the best group owned by the Greene Consolidated Copper Company. The telegram goes on to state that it is believed Mitchell has aligned himself with prominent New York financiers to the detriment of Colonel Greene.

COTTON PRICES ADVANCE  
ON FIRM CABLE NEWS

NEW YORK, July 19.—The early advance of several points in cotton was credited to firmer cables than was expected, covering and further raising in the Eastern belt, although the latter were mainly showery. Commission house trade here was of moderate volume and chiefly in far months, including a considerable early business in March. Opening quotations: July, 10.10; August, 10.06; September, 10.02; October, 10.01; November, 10.01; December, 10.00; January, 10.00; February, 10.00; March, 10.00.

PRINTING FOREMEN  
GO BACK TO CASES

Some important changes were made in the Government Printing Office yesterday. There was a consolidation of the second, third, and fourth divisions, resulting in the reduction of two foremen to the case at \$4 per day. The consolidated divisions are now known as the second and third divisions. Milo Shanks, who was foreman of the old second division, and E. A. M. Lawson, foreman of the old third division, went back to the case and D. J. Roberts, foreman of the old fourth division, was made foreman of the second division, and James H. Ross, foreman of the night bill force, was placed in charge of the third division. Their salaries were fixed at \$2,000. A number of minor changes were made in the consolidation of the divisions.

FIVE ICE WAGON MEN  
FORFEIT COLLATERAL

Five ice wagon drivers, accused of having failed to go through the formality of weighing ice before delivering it to customers, forfeited collateral in the office of the District Building. The drivers were Maurice Bloom, whose scales, according to Assistant Sealer of Weights and Measures George Howe, did not conform to the standards in the office at the District Building; George Cole, Zachary W. Bailey, George Mahoney, and William B. Sayer, all of whom are said to have failed to comply with the law and weigh the ice. Each of the men arrested, with the exception of Sayer, deposited and forfeited \$10. Sayer escaped with a \$5 forfeiture.

AMERICAN BUTTER NOT  
FAVORED IN TURKEY

CONSTANTINOPLE, July 18.—The chemist of the custom house at Smyrna, having analyzed some imported American butter, reports: "It is composed of grease and certain vegetable matter, utterly detrimental to health." The governor has prohibited "these detestable foreign concoctions."

NURSE SUES FOR \$25,000  
FOR LOSS OF TWO TOES

NEW YORK, July 19.—Surrogate Thomas has granted letters of administration to William Bloss, of the traffic squad, giving him permission to bring suit for \$50,000 damages against the New York City Railway Company for causing the death of his eight-year-old boy.

In his complaint, Bloss says that on June 10, his boy, who was in charge of a nurse, was run down by an Amsterdam avenue car at Eightieth street.

Louis Stecker, Bloss's attorney, says a suit has also been instituted on behalf of the nurse, who lost two toes, to recover \$25,000 from the railroad company.

## Bankers and Brokers

Aside from the general news of the day, the rush and the turmoil of the stock market, there is another class of news, items of interest about the men who are a part and parcel of the world of finance in which you have cast your lot.

Do you feel an interest in your associates who are working along the same lines as you?

You can gather news of a personal side about your fellow-brokers and bankers through this special department of The Sunday Times.

## NEWS FROM MAINE

## PLEASES GOMPERS

General Organizer Reid Reports Strong Opposition to Littlefield by Labor.

President Samuel Gompers, of the American Federation of Labor, has just received a letter from General Organizer Reid, of the A. F. of L., stating that he has been all over Representative Littlefield's district and that there is a strong feeling against the member from the Second Congress district of Maine.

General Organizer Reid has been in Littlefield's district for several weeks doing missionary work among the local labor unions, and he writes that in every factory town the laboring men are against the Congressman almost to a man.

The general organizer says Littlefield seems to realize that he has a fight on hand and is not hesitating to make all kinds of statements that he thinks may do him good.

Gompers' Alliance Fiction. Littlefield is charged with stating that there is an alliance between McGillivuddy, the Democratic candidate for Congress, and President Gompers, and that he is no such alliance, writes the general organizer.

President Gompers said today that the A. F. of L. was not making an alliance with any party, but that labor would support the men whose records on labor legislation were clean and clear. General Organizer Reid, said President Gompers, had done good work and is doing good work in Maine, and the vote of organized labor would give both of the big political parties a surprise.

Expected Statement Out Monday. The expected and looked for statement from the American Federation of Labor on the demands of labor, and what labor will insist on from candidates who ask the support of organized labor will be made public next Monday morning. This statement will be an amplification of the demands of labor as set forth in labor's bill of grievances which President Gompers and the committee presented to the President, the Speaker of the House, and the President Pro Tempore of the Senate last March. That bill of grievances, it will be recalled, was ignored.

President Gompers will be in New York next Sunday, and will attend an important meeting of the Central Federal Union.

BANKS RETURN SPECIAL  
DEPOSITS TO TREASURY

There had been returned to the sub-treasury up to the close of business Wednesday about \$2,000,000 out of the \$10,000,000 special United States deposits made last March, which are required to be paid back by the close of business Friday, July 20.

It is expected at the sub-treasury that nearly all of this amount that was deposited in the last year was paid in by draft upon New York correspondents of depository banks. The New York banks had about \$4,000,000 of these deposits.

SALES OF THE BOARD, INCLUDING AFTER CALL, AMOUNTED TO \$16,500 BONDS AND 261 SHARES OF STOCK.

Following are the sales and quotations of today's market:

Washington Gas Certificates, \$1,000@112. Washington Railway and Electric 4's, \$1,000@85. Washington Railway and Electric 4's, \$1,000@85. Washington Railway and Electric 4's, \$1,000@85.

Capital Traction, 159@142. Washington Railway and Electric preferred, 106@105. Mergerthaler, 206@194. 106@194. 106@194. 106@194.

National City Bank, 106@104. 50@104. Arlington Insurance Company, 250@215.

After call—Greene Copper, 100@205. Washington Railway and Electric 4's, \$1,000@85.

Quotations of Most Active Issues.

GAS BONDS. Washington Gas 4's..... 208 1/2 Washington Gas Cert. 4's..... 112 1/4

RAILROAD BONDS. Capital Traction R. R. 4's..... 102 1/2 Wash. Railway and Electric 4's..... 85 1/2

MISCELLANEOUS STOCKS. Potomac Electric Light 5's..... 104 1/2 Norfolk and Wash. Steamboat 8's..... 106 1/2

PUBLIC UTILITY STOCKS. Capital Traction..... 142 1/2 Wash. Railway and Electric com..... 25 1/2 Wash. Railway and Electric pf..... 45 1/2

Norfolk and Wash. Steamboat..... 106 1/2 Washington Gas..... 85 1/2

TYPE MACHINE STOCKS. Mergerthaler..... 194 1/2 Lanston..... 144 1/2

MINING STOCKS. Greene Copper..... 205 1/2 Mitchell..... 48 1/2

NATIONAL BANK STOCKS. American..... 117 1/2 City..... 124 1/2 Commercial..... 136 1/2

Farmers and Mechanics..... 124 1/2 Lincoln..... 132 1/2 Metropolitan..... 129 1/2

TRUST COMPANY STOCKS. American Security and Trust..... 265 1/2 National Safe..... 146 1/2

Union Trust..... 229 1/2 Wash. Loan and Trust..... 229 1/2

FIRE INSURANCE STOCKS. Arlington..... 215 1/2 Fireman's..... 24 1/2

National Union..... 74 1/2 People's..... 29 1/2 Potomac..... 104 1/2

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ARRANGING PEACE  
FOR LITTLE REPUBLICS

## SAN SALVADOR, July 19.—The United States warship Marblehead is now at Acapulco, where Jos Pacus and Senor Gallegas, the Salvadorean peace commissioners, will go aboard and join the Honduran commission.

The Marblehead will leave this evening for San Jose, Guatemala, where the Guatemalan commissioner will join them. United States Minister Merry and Mexican Minister Gamboa will be in the party. It is the purpose then to proceed to sea, outside the three-mile limit where the peace terms will be negotiated.

WHOLESALE ICEMEN  
HALED INTO COURT

Acting on a complaint made by several small independent retail ice dealers, Sealer of Weights and Measures Haskell today arrested Julian E. Reed, agent for the receivers of the Purity Ice Company, whose plant is located on K street, between Fourth and Fifth streets northwest, on the charge of failing to weigh ice before selling it. Reed was required to deposit \$25 collateral for his appearance in the Police Court.

Sealer Haskell took the ground that if the small retailers, who are dependent upon the big companies for their supply of ice, were to be compelled to select honest measure to their customers, then the wholesaler must do likewise to the retailer. As a means of protecting the small dealer, as well as the public, Sealer Haskell will, he says, continue his fight for honest ice measure along these lines.

WHEN YOU BECOME  
a Depositor in  
This Bank

You enjoy every possible banking advantage. Thoroughly modern facilities—ample capital and surplus. Any amount, from ten cents to ten thousand dollars, will open an account. Deposit your money where it is safe and where it will earn interest.

NATIONAL SAFE DEPOSIT, SAVINGS & TRUST CO., Cor. 15th and New York Ave. Fortieth Year.

MONEY AT 4% AND 5 PER CENT. Promptly loaned on real estate in the District of Columbia. LOWEST COMMISSIONS. WEISKELL & McLEWEE, 1405 F St. N. W.

Drafts Issued. DIRECT on the principal cities of the world. LETTERS OF CREDIT issued on all countries. EXCHANGE bought and sold. COLLECTIONS and investments made. Stocks and bonds bought and sold.

RIGGS NATIONAL BANK. Pa. Ave., opp. U. S. Treasury.

THE UNION SAVINGS BANK. 714 14th St. Invites your Account. Deposit Branch at Woodward & Lothrop's.

Start NOW. To save a part of your earnings, and you'll soon have a reserve fund on which to draw in time of need. ONE DOLLAR will open an account here. INTEREST allowed. Every convenience.

CITIZENS Savings Bank, 1406 N. Y. Ave. Bond Building. 8% interest on Savings Accounts. 5% interest on Checking Accounts.

THE TRADERS NATIONAL BANK, Corner 10th St. and Pa. Ave.

Looking for a Home? We have many properties to sell. Some are bargains, and of course some are not. We would like to suit every prospective buyer, and we believe we can find just the very thing, if not exactly what you are looking for among the large number on our books. At any rate, let us try. We'll not point out a bargain that isn't one. Thousands have been satisfied. That's the test.

Swartzell, Rheem & Hensley Co., WAVERLY BUILDING, 915 F STREET NORTHWEST.

INTERNATIONAL BANKING CORPORATION. 1415 G street northwest. Capital and Surplus, \$6,500,000.

INTEREST. 2 1/2 per cent per annum on drawing accounts. Higher rates on time money. Particulars on application.

EQUITABLE CO-OPERATIVE BUILDING ASSOCIATION. Three who contemplate building, or the purchase of property, or have mortgages to pay off, and desire a loan, should ascertain the advantages, before, how to proceed, etc., to this association.

LOANS are made, repayable in monthly installments, or in full or in part may be made for a 5 year term. Interest is charged to date of settlement. When part of a loan is settled the monthly installments are reduced proportionately.

JOHN JOY ELDON, President. JOHN A. SPOFFORD, Vice President. ANDREW PARKER, Treasurer. HARRY G. MEEM, Assistant Treasurer. THOMAS BRADLEY, Real Estate Officer.

REAL ESTATE DEPARTMENT. Is prepared to assume the management of your real estate. Careful attention given to all details.

THE WASHINGTON LOAN AND TRUST COMPANY. Office, Corner Ninth and F Streets. PAID-UP CAPITAL, \$1,000,000. SURPLUS, \$250,000 (EARNED).

Loans in any amount made on approved real estate or collateral at reasonable rates. Interest paid upon deposits on monthly basis. Subject to check.

This company acts as executor, administrator, trustee, agent, treasurer, registrar, and in all other fiduciary capacities.

Bears for rent in burglar and fireproof vaults for safe deposit and storage of valuable papers.

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## FINANCIAL.

Money Grows  
for Every Man or  
Woman Who  
Saves

If you would be comfortable in your declining years, open a bank account with us and add to it regularly from your monthly or weekly earnings.

The interest compounded twice a year will earn money without an effort on your part—when the rainy day appears yours will be a feeling of comfort.

We Are Now Placing Some 4% Bonds

which will enable you to clip the coupons twice a year and obtain the cash for them. They are secured by double the amount of capital stock of this bank—no safer investment in Washington. If you have trust funds to invest, this is an opportunity you cannot afford to miss.

Notes, checks, or bills of exchange collected and drafts issued without cost to our depositors. All accommodations given that can be offered by any first-class banking institution.

People's Savings Bank. 610 Fourteenth Street N. W.</